



DASB FINANCE COMMITTEE MINUTES

Monday, April 22nd, 2019

3:30 pm

Student Council Chambers

Chair: Ian Robertsson

Contact: ianrobertsson@gmail.com

Call to Order

Ian called the meeting to order at 3:30 pm.

Roll Call

	Present	Absent	Excused	Late	Left early
Ian R	X				
Carolyn N		X			
Jeffrey C	X				
Allison S	X				
Linh T	X				

Approval of Minutes

- March 11th, 2019
- **Allison moved to approve the minutes from March 11th, 2019.**
 - **Seconded by Jeffrey**
 - **No objections**

Public Announcements

Please note: Members of the public are limited to two minutes. The Committee cannot take action or respond to items during public announcements.

No Public Announcements

Business Items

1. INFORMATION/DISCUSSION/ACTION

Title: Establish a Reserve Account for Fund 46

This discuss and vote on an appropriate amount to establish a reserve account for Fund 46.

Presenter: Ian Robertsson

Time: 30 minutes

- Ian presented the purpose behind establishing a reserve account.
 - Lisa informed how much allocated funds are currently available in Fund 46. She also presented the balance sheet and showed how much is left in the general reserve account.

- **Jeffrey moved to create a reserve account for Fund 46 and to allocate \$15,000 from Special Allocations to the Fund 46 reserve account.**
 - **Seconded by Allison**
 - **Linh objected**
 - **Jeffrey withdrew his motion**

 - Discussion continued. Linh suggested to increase the amount to be allocated to the reserve account to \$20,000.

- **Linh moved to create a reserve account for Fund 46 and to allocate \$20,000 from Special Allocations to the Fund 46 reserve account.**
 - **Seconded by Allison**
 - **No objections**

Roll call vote to create a reserve account for Fund 46 and to allocate \$20,000 from Special Allocations to the Fund 46 reserve account.

	Yes	No	Abstain
Ian R	X		
Jeffrey C	X		
Allison S	X		
Linh T	X		

Motion passed 4 Yes – 0 No

- **Linh moved to make agenda item #1 an Urgent Item.**
 - **Seconded by Allison**
 - **No objections**

Roll call vote to make agenda item #1 an Urgent Item.

	Yes	No	Abstain
Ian R	X		
Jeffrey C	X		
Allison S	X		
Linh T	X		

Motion passed 4 Yes – 0 No

2. **INFORMATION/DISCUSSION/ACTION**

Title: Finance Code Changes

This item is to discuss and approve Finance Code changes related to Special Allocation and possibly other areas as well.

Presenter: Ian Robertsson, Dennis Shannakian

Time: 30 minutes

- Ian and Dennis presented the suggested changes already made to the Finance Code.
 - Ian opened up for discussion. Dennis made changes with regards to adding language about the Fund 46 Reserve Account.
- **Jeffrey moved to approve the Finance Code as amended.**
 - **Seconded by Linh**
 - **No objections**

Roll call vote to approve the Finance Code as amended.

	Yes	No	Abstain
Ian R	X		
Jeffrey C	X		
Allison S	X		
Linh T	X		

Motion passed 4 Yes – 0 No

3. INFORMATION/DISCUSSION/ACTION

Title: Discuss strategic changes to be made to the budget deliberations process

This item is to discuss and debate ideas that could potentially increase the efficiency of our budget deliberations process as well as decrease any arbitrary factors.

Presenter: Ian Robertsson

Time: 30 minutes

- Ian presented the purpose behind this agenda item. He informed that for next week he will assign work to the committee members so the committee can start working on a rubric related to the budget deliberations.
 - Discussion occurred. Ian presented an example from a different college and asked the Finance committee to review the examples and come up with suggestions for next Finance meeting.
 - The Finance Committee discussed the possibility of having two different criteria's for bigger and smaller budget request, the committee also discussed the possibility of changing the term being used to grant instead. This way programs will see the funding as a gift rather than a necessity.

Burning Issues

No Burning Issues

Announcements/Informational Reports

No Announcements/Informational Reports

Adjournment

Ian adjourned the meeting at 4:18 pm.