

Class: *Financial Accounting II – ACCT 1B05*

Instructor: S. Jay Park

Contact Information:

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Office Hours: TBA

Class Meetings: MTWTh 12:30 - 2:45 pm

Class Location: G6

Required Course Materials:

- **Textbook:** *Accounting (25th) (Accounting 1B with CengageNow) by Warren et al.*
- **Online Study Tool:** *CengageNow* (<http://login.cengagebrain.com>)
 - **Course Sign-in:** <http://login.cengagebrain.com/course/E-24YE5YC6QH6BD>
 - Most of assignments will be completed through this online study tool and you are required to obtain the access to this site with a stable internet connection. In addition, you are expected to log in the site frequently and regularly.

Prerequisite:

- ACCT1A

Course Description:

Theory, practice, and procedures relating to the preparation and use of accounting records and reports: This course will concentrate on principles of accounting, accounting for fixed assets, current and long-term liabilities, payroll, accounting for partnerships and corporations, investments, basics of cash flow statement, and financial statement analysis. (Chapters 10-17)

Student Learning Outcomes:

- To read, analyze and interpret financial statements including disclosure notes.
- To account for long-lived assets used in operations.
- To compare and assess acceptable accounting for current liabilities and contingencies.
- To account for partnerships and limited liabilities companies
- To assess the characteristics of the corporate form of business enterprise.
- To account for the issuance of stock, dividends, stock split, and retained earnings.
- To calculate earnings per share.

- To understand investments related accounting issues.
- To describe cash flow activities and prepare a statement of cash flows using direct and indirect methods.

Course Format:

*The course is a lecture course and will be of a “half-flipped classroom” format which is made up of lectures, illustrations, in-class exercises, group discussions, in-class quizzes, and post-class homework assignments – all of which are intended to reinforce your *pre-class reading* of each chapter. **Pre-class preparation, attendance, and timely completion of homework assignments** will be critical to your success in this course.*

Basis of Grade:

	<u>Points</u>	<u>% of Grade</u>
Homework	80	16%
In-class Quizzes	80	16%
Midterms (2)	180	36%
Final Exam	<u>160</u>	<u>32%</u>
Total Points	<u>500</u>	<u>100%</u>

Homework:

There will be *eight* 10-point homework assignments (one for each chapter) covering the corresponding chapters that will have been already discussed in the class and they will be completed and submitted in *CengageNow*. Assignments are usually due the night before the exam covering corresponding chapters but it is your responsibility to carefully check the due date of each assignment posted in *CengageNow* as there will be penalties (10%) for late submissions.

In-class Quizzes:

There will be *eight* 10-point inc-class quizzes (one for each chapter) which will focus on measuring your comprehension of the subjects of each chapter. They will also serve as small sample tests and tools for group discussions. In addition, there will be **no makeup without any exception**.

Midterm Exams:

There will be *two* closed-book midterm exams (90 points each) and the better of the two will be doubled and included in final grading. **No make-up** will be given except for the situations stated below under “Make-up for Midterm Exams” section.

Final Exam:

This is a 2-hour long *comprehensive* closed-book final exam covering all 8 chapters discussed during the quarter. As stated in the school webpage, *you are responsible for taking the final exam at the time pre-scheduled by the school.*

Extra Credits:

- **Attendance/Participation (5 points):** 5 points of extra credit will be provided to encourage everyone to come to every class on time and actively participate in class activities:
 - Your constructive participation in and contribution to class activities will positively affect this extra credit opportunity. On the other hand, your absence, tardiness, early exit, and distracting/disruptive behavior in class will negatively affect it.
- **Additional Extra Credits (up to 20 points):** More extra credit opportunities will be provided through additional assignments in *CengageNow*, usually *pre-class assignments* in nature and *extra exam questions* for up to 20 points.

Grading Scale: No curve on grading

	<u>Points</u>	<u>% of Total</u>	
A Grade	450-500	90-100%	(A+ = 98-100% A- = 90-92%)
B Grade	400-449	80-89%	(B+ = 87-89% B- = 80-82%)
C Grade	350-399	70-79%	(C+ = 77-79%)
D Grade	300-349	60-69%	(D+ = 67-69% D- = 60-62%)
F Grade	below 300	Below 60%	

Attendance:

Regular attendance is an obligation assumed by you at the time of registration and it is an integral part of your learning process. You will be marked absent if you don't show 30 minutes after class starts. **You may also be dropped by the instructor if you miss 3 consecutive classes or 50% of the classes at anytime during the quarter.** Also, late entries or early exits from class are disruptive to the class and should be avoided.

Student's Other Responsibilities:

- **Withdrawal:** As stated in the Schedule of Classes, it is your responsibility to drop or withdraw from the class other than the situation described above in "Attendance" section. If, for any reason, you do not complete the course and the appropriate forms are not timely completed and filed with the Office of Admissions and Records *by you*, you will

receive a failing grade for the course. **Check the school website for drop/withdrawal deadlines and other important dates.**

[\(<http://www.deanza.edu/calendar/summerdates.html>\)](http://www.deanza.edu/calendar/summerdates.html)

- **Keep all electronic devices, such as cell-phone and laptop, except for calculator, off the table during the class.** If you plan to use e-book for the class or have other reasons that you should use electronic devices, *you should obtain an explicit permission from the instructor in advance.*
- Also all other disruptive classroom behaviors such as side-talking, sleeping, reading other material, eating, monopolizing discussion time, refusing to participate in classroom activities will not be allowed. Those who engage in serious disruptive behaviors may be asked to leave the classroom.
- Bring a *calculator* and the *textbook* to each class meeting and a simple 4-function-key calculator is recommended. **Calculators with financial and/or text-writing functions (and cell-phones) will not be allowed for the exams and in-class quizzes.**
- If you were absent for any class, it is your responsibility to find out what you missed. You are strongly advised that you call a classmate and obtain any class handouts/notes/announcements you missed in a timely manner.
- Check emails (with email address provided to the school) on a regular basis for messages from the instructor.

Academic Integrity:

I expect that we all treat each other with courtesy and respect. I also expect all students to do their own work unless explicitly instructed otherwise. If you violate this policy, you will be subject to disciplinary actions including, but not limited to, being sent to the Dean of Student Services and/or getting a grade of “F.” If the problem concerns more than one student, all students involved will be disciplined. Please let’s not have any problems of this nature. You can refer to the Student Handbook of the school for more details of academic integrity.

Make-up for Midterm Exams:

Make-up for midterm exams will be given *only* in the following circumstances with proof and **there will be no exceptions.**

- School required absences such as field trips and athletic events, not including practices: *Make-up must be arranged at least two weeks in advance.*
- Jury duties: It must be communicated in advance and a copy of the sermon must be submitted at that time.
- Emergencies such as accidents, serious illness, and family issues: These must be accompanied by *written support from a third party* such as an accident report, doctor’s note, and etc. Emergencies are very rare and you must contact and inform the instructor of the situation no later than 24 hours after the scheduled time of the exam that was missed.

Academic Accommodations:

Students with learning challenges, supported by documentation from the Disability Support Services Center, should inform the instructor as soon as possible but *no later than 2 weeks before the first exam of the quarter*. Accommodations will not be provided without proper documentations.

Weekly Course Calendar

	<i>Class</i>	<i>Topic</i>	<i>Assignment/Measurement</i>
Week 1	6/29	Course Intro & 1A Review	
	6/30	Chapter 10	Homework
	7/01	Chapter 10	Homework
	7/02	Chapters 10 & 11	Homework
Week 2	7/06	Chapter 11	Homework, Quiz
	7/07	Chapter 11	Homework
	7/08	Chapter 14	Homework, Quiz
	7/09	Chapter 14	Homework
Week 3	7/13	Midterm I (Ch.10 & Ch.11)	Exam
	7/14	Midterm I Review & Chapter 14	Homework
	7/15	Chapter 13	Homework, Quiz
	7/16	Chapter 13	Homework
Week 4	7/20	Chapters 13 & 15	Homework
	7/21	Chapter 15	Homework, Quiz
	7/22	Chapter 15	Homework
	7/23	Chapter 16	Homework, Quiz
Week 5	7/27	Midterm II (Ch.13, Ch.14 & Ch.15) Exam	
	7/28	Midterm II Review & Chapter 16	Homework
	7/29	Chapter 16	Homework
	7/30	Chapter 17	Homework, Quiz
Week 6	8/03	Chapters 17 & 12	Homework
	8/04	Chapter 12	Homework, Quiz
	8/05	Chapter 12	Homework, Quiz
	8/06	Comprehensive Final Exam*	Exam

* **Final exam will be on 8/06, Thursday, 12:30-2:30 PM, at G6.**

Note: This calendar is tentative, other than the final exam schedule, and subject to change based on class progress.