

DE ANZA COLLEGE

Accounting 1A/Financial Accounting - Part 1 Fall 2014

Curtis Wong
5 Units

T/Th 8:30 PM to 10:45PM
Room: L81
Course Registration Number (CRN) = 21152
Schedule ID: ACCT-001A-62
Web Site: www.cengage.com

PH: I don't have one
Office Hrs.: T/Th 5:30PM – 6:00PM L74

E-Mail: wongcurtis@fhda.edu

COURSE OBJECTIVES:

The **primary objective** of this course is to help students learn how accounting meets the information needs of various users by developing and communicating information that is used in decision-making. Accordingly, the expected student outcome is the demonstration that the student can prepare, analyze, and interpret financial statements. This course is the first of a three course series at De Anza College; the first two courses cover financial accounting and the third course deals with managerial accounting.

The student will:

- A. Recognize the accounting's role in society and how accounting meets the information needs of investors and creditors.
- B. Demonstrate a knowledge of double entry accounting for business transactions and adjustments.
- C. Analyze fundamental business concepts, how businesses operate, and how accounting serves them.
- D. Prepare, explain and analyze an income statement, statement of owner's equity and balance sheet using US GAAP and identify the various users of financial statements.

COURSE MATERIALS REQUIRED:

1. Text: Carl S. Warren, James M. Reeve, and Jonathan Duchac, ACCOUNTING, 25th Edition, Cengage Learning Publishers 2014.

See publisher's website at: www.cengage.com/

2. **Internet access is required** to complete homework assignments using the publisher's Cengage Learning system. Information will be provided in class about registering in the system.
3. 10-key calculator and writing materials. **Please turn cell phones off while in the class room** (cell phone must not be used as calculator during examination).

COURSE EXPECTATIONS:

This course is a lecture course to introduce new topics and to review assignments. **Regular attendance is both encouraged and is expected.** If your attendance in class is high, a higher course grade may be achieved. It is your choice as an adult to attend class. However, if you miss three consecutive classes, I may drop you. If you decide to drop this class, YOU must do so in a timely manner. I will not drop you. Keep in mind the final drop date for a "W" (**Friday, May 30, 2014**).

Any **misconduct** which in the view of the instructor is deemed to be a disturbance to the class and a distraction to the other students will result in the **dismissal** of that particular student from the class.

Students are expected and encouraged to read the current chapter in the text before coming to class on the day that the lecture/discussion is scheduled. Students will be expected to prepare assigned exercises and problems at the end of each chapter. **Note: the instructor reserves the right** to make changes in the course schedule and learning activities as deemed necessary.

METHOD OF EVALUATION:

Final grades will be determined by homework assignments, quizzes, 3 midterms, and one final comprehensive exam. Both exams and quizzes may consist of either multiple choice, problem solving questions, and/or fill-in, short-answer questions.

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The course points will be accumulated in the following breakdown of course activities:

<u>TYPE OF WORK</u>	<u>POINTS</u>	<u>PERCENTAGE</u>
Midterm #1	80	20%
Midterm #2	80	20%
Midterm #3	80	20%
(Drop Lowest Midterm)	(80)	(20%)
Total Midterm points	160	40%
1 Final Exam	100	25%
Homework Assignments	100	25%
Quizzes	40	10%
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Total:	400	100%
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The final course grade will be based on the following accumulated points:

<u>TYPE OF WORK</u>	<u>POINTS</u>	<u>PERCENTAGE</u>	
A Grade	360-400	90-100%	A+ = 98%-100%
B Grade	320-359	80-89%	B+ = 87-89%
C Grade	280-319	70-79%	C+ = 77-79%
D Grade	240-279	60-69%	D+ = 67-69%
F Grade	Below 240	59% and below	

You should keep track of all of your assignment grades.

Homework – 100 points

Assignments and due dates will be announced in class and are due as scheduled. Homework will be on-line on Cengage. The online homework will be graded by the Cengage Learning software. **IF YOU DO NOT REGISTER FOR CENGAGE ONLINE BY THE END OF THE SECOND WEEK OF CLASS, I SHALL ASSUME THAT YOU DO NOT WANT TO COMPLETE THE CLASS AND WILL DROP YOU.** No late homework will be accepted.

Quizzes – 40 points

There will be chapter quizzes. These in-class quizzes will be closed book and closed notes. There will be no makeup for missed quizzes; however, there will be more than 40 points available.

Midterms and Final – 260 points

There will be three midterms and a comprehensive final exam. The lowest midterm exam grade will be dropped. The comprehensive final exam is mandatory. You will need to bring no. 2 pencils and a **green 100 question scantron** for each exam. A 10-key calculator will be allowed; no graphing calculators or cell phones will be permitted. There will be extra credit problems on the exams.

No individual makeup exams will be allowed. Nor will any quizzes or homework be allowed to be made up or taken early. **Academic integrity** is expected from each student. Any student found cheating (or the appearance of cheating) on an exam or quiz will be awarded an F on that exam or quiz. **A picture ID is required for all exams.** **Punctuality** is important in accounting; therefore all assignments (exams, quizzes, homework, etc.) must be turned in on time.

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VIDEO TAPING AND AUDIO RECORDINGS OF CLASS

Video taping or recording the lectures is NOT allowed.

CELLPHONE IN CLASS

If I see you using a cellphone in class, you will be asked to turn it off and place it on my desk and it must stay there for the rest of the class meeting.

SOME FRIENDLY ADVICE

Most students who have taken accounting courses know that Accounting is a very "labor intensive" and fast paced subject requiring both time and effort beyond that thought normal for most other college level courses. If accounting is to be mastered, it will take both time outside the classroom and effort in the form of working accounting problems. Homework assignments are made for these purposes. Students who do the homework assignments and read the material prior to class do significantly better than those that don't put in the effort. If you are to do well in this course, you should expect to put in **two to three hours** of concentrated study outside the classroom for each hour in the classroom.

REMEMBER: Accounting is a do-it-yourself-class. I will do everything possible to make the learning process easier, but **you** are the one who must do the learning. Good luck, have a wonderful Quarter, and welcome to Accounting 1A!

NEED HELP?

The Student Success Center offers free tutoring for many De Anza classes. See <http://www.deanza.edu/studentuccess> for details.

- Writing and Reading Center: ATC 309 408-864-5840
- Math, Science and Technology Resource Center: S-43 408-864-8683
- General Subject Tutoring: ATC 305 408-864-8682
- Listening and Speaking Center: ATC 304 408-864-5385
- Skills Center: ATC 302 408-864-8253

2 WAYS TO PURCHASE COURSE TEXT

REMEMBER: There are 2 ways to purchase the text for this course:

Options:

1. From the De Anza Bookstore which sells the textbook – in loose-leaf format - in 3 different sections (1A, 1B, 1C) with a quarter-long access code enclosed in each of the sections for the required online internet access to CengageNOW.
Please note: Homework and will be completed online at CengageNOW. When you take Accounting 1B and 1C, you will buy additional loose-leaf text pages and additional quarter-long access codes. Beware of purchasing used sections with no codes attached and save your proof of purchase in case you are unable to complete this course. If you should drop or fail this course and wish to retake it, you may be able to get a replacement code from De Anza.
2. The entire textbook online or at another bookstore or source. In this case, you will still need to buy the access code for online access. This option is probably the most expensive. Access codes can be purchased at <http://www.cengagebrain.com/micro/deanzaact>

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ASSIGNMENT SCHEDULE

	DATE		CLASSWORK
1	T	09/23/14	INTRO, CHP 1
	TH	09/25/14	CHP1/2
2	T	09/30/14	CHP 2
	TH	10/02/14	REVIEW
3	T	10/07/14	TEST #1:MIDTERM (CHP 1-2)*
	TH	10/09/14	CHP 3
4	T	10/14/14	CHP 3
	TH	10/16/14	CHP 4
5	T	10/21/14	CHP 4
	TH	10/23/14	REVIEW
6	T	10/28/14	TEST #2:MIDTERM (CHP 3-4)*
	TH	10/30/14	CHP 5/6
7	T	11/04/14	CHP 6
	TH	11/06/14	CHP 7
8	T	11/11/14	CHP 7
	TH	11/13/14	REVIEW
9	T	11/18/14	TEST #3:MIDTERM (CHP 5-7)*
	TH	11/20/14	CHP 8
10	T	11/25/14	CHP 8/9
	TH	11/27/14	HOLIDAY
11	T	12/02/14	CHP 9
	TH	12/04/14	REVIEW
12	T	12/09/14	FINAL REVIEW

KEY

CHP	=	CHAPTER
M	=	MONDAY CLASS
W	=	WEDNESDAY CLASS
*	=	Bring Scantron